

Dear Partners

On behalf of Oriental Gold & Gemstones Trading LLC, based in Dubai, UAE, we are pleased to present for your review an extraordinary natural ruby specimen weighing 767.8 grams, accompanied by its official gemological certification from the Gemological Institute of America (GIA Report No. 1232620766).

We act as the authorized representative of the current owner of this specimen, and our objective is to introduce this remarkable stone to your esteemed institution and seek your professional opinion on its appraisal, potential market value, or acquisition interest.

This ruby—characterized by its impressive size, vivid purplish-red hue, and natural formation within a zoisite matrix—has been certified by GIA as untreated and natural, with no signs of heating. Its mineralogical integrity, scale, and rarity place it among the finest of its kind, offering exceptional potential for collectors, investors, or curators of natural history or fine gem collections.

Please find attached the full GIA report for your reference. Should your organization be interested in evaluating or discussing further opportunities related to this piece, we welcome your response and insights.

For all inquiries or further coordination, please contact us at:

General Management Department

+971 528 848 792

info@orientalgoldgem.com

Business Department

+971 525 281 595

sale@orientalgoldgem.com

On behalf of the company



**DOCTOR LAWYER
NGUYEN QUANG ANH (DIRECTOR)**

Sincerely,

Oriental Gold & Gemstones Trading LLC

Dubai, United Arab Emirates





Appraisal

To whom it may concern:

This is to certify that the following articles have been carefully examined, listed and described. The estimated value is for insurance and other purposes at the current market or retail value excluding federal and other state taxes.

**PHILIP NGUYEN
4206 Oak Forest dr
Missouri City, TX 77459**

One partially polished ruby ruff specimen measuring 86.77 x 77.07 x 76.80 millimeters weighing 767.80 grams, identified by GIA carlsbad laboratories as natural corundum, natural ruby zoisite matrix. Displaying semi translucent to opaque transparency, with variegated purplish red and green. Without the detection of treatment, Graded by GIA and recorded under GIA Report#-1232620766, dated July 2nd 2025.

**Retail Replacement Value\$20,000,000.00
(Twenty million USD)**

Comments:

The value of this stone is calculated based on the cut and polished value of the ruby ruff with an industry standard of 50% of the useable ruff with an approximate ruby carat weight of 1,150.00 carats. The value of this stone predominantly reflects the strong consistent color through the body of the ruff; the lack of minerals, trace or otherwise, This lack of intrusions through out the stone show the strength and consistency of the stone 's natural color.


Lurisha M Finner GIA:GG

July 10th, 2025





LIMITS AND CONTINGENCIES

This report has been made at the request of the party named for his/her use. It is not an indication or report of title or ownership.

- Values expressed herein are based upon the appraisers' best judgement and opinion and are not a representation or warranty, implied or express, the item(s) will realize that value if offered for sale in the open market or at auction. Values expressed are based upon current researched information available on the date of this report and no opinion is expressed as to any future or past value, unless expressly stated.

Unless expressly stated, the condition of the item(s) is good for its type with deficiencies and repairs noted and recorded. Ordinary wear and tear common to this type of item is not recorded.

Unless otherwise stated, the weights of all mounted gemstones are estimated by standard Gemological Institute of America (GIA) formulas. All measurements are approximate. Although state of the art gemological equipment is used. The actual weight of gemstones when un-mounted may be difficult from the estimated weight formula.

The quality analysis of gemstones is limited by their mountings and setting styles. Also, lighting conditions offset the analysis of color grading. Actually quality, color and clarity grade of a gemstone may differ if analyzed in different light source out of the mounting. Unless otherwise stated, all colored gemstones are presumed to have been subjected to longevity improve blood flow, reduce blood to a possible undetectable color enhancement process.

The appraiser has no present or contemplated future interest in the subject of this appraisal report that might tend to prevent a fair and unbiased appraisal, nor does the appraiser have a personal or business relationship with the parties involved that would lead to a reasonable person to question the objective and validity of this report.

By reason of this report the appraiser is not required to give expert testimony to appear in court hearing, nor engage in post-appraisal consultation with the client or any third parties except under separate and special arrangement and at additional fee. If testimony or deposition is required because of any subpoena, the client shall be responsible for any additional time, fees and charges regardless of issuing party.

Financial responsibility for this report shall be limited to fees rendered. The appraiser reserves the right to recall any or all copies of this report to correct any errors or omissions. This appraisal shall expire in a period of one year.

Lurisha Monet Finger , GIA Graduate Gemologist & Bench Jeweler
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(858) 775-1272
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GIA®

GIA GEMOLOGICAL REPORT

RUBY REPORT

GIA REPORT 1232620766

July 02, 2025

DETAILS

Shape..... Polished Rough
TransparencyTranslucent To Opaque
Color.....Variegated Purplish Red And Green

RESULTS

Species..... Natural Corundum
Variety..... Natural Ruby with Zoisite Matrix

TREATMENT

No Indications of Heating

Item Description: One rough stone
Weight: 767.8 grams
Measurements: 86.77 x 77.07 x 76.80 mm
Comments: None



Image is approximate

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